Virtual Card Management Service
(VCM)
Built to support payment from any device

EASY DEPLOYMENT
Fast time to market for mobile payment solutions. Virtual card management in place for easy integration with your core services.

REACH
50+ banks already on board. Independent of payment technology with full control and transparency from a card is virtualised until it expires.

EASY AND SECURE
The virtual card management service is based on industry standards in addition to PCI DSS and PCI CPP compliance regarding card management and control.

Nets' VCM is designed to easily integrate with your existing payment platform, ensuring compatibility with your current processes for card management. Payment technologies, schemes, wallet types and functionalities are included in a single API – making it fast and easy to implement, integrate and deploy a strong solution.

- A personal user experience for your customers through smart customisable self-service features.

- A one-stop solution including all necessary features for virtual card life cycle management.

- A highly secure and constantly available mobile payment solution ensuring a reliable solution for your customers.

- A fast and smooth deployment solution that integrates with your existing life cycle management process.

Regardless of your choice of wallet, you need to be able to issue, control and manage virtual cards in the wallet. Nets has the virtual card management service to support this. With Nets' Virtual Card Management service, you can issue a virtual card representing a physical card, and provision it to an eligible handset with a wallet installed.

THIS SERVICE IS BASED ON:

- Full card management on individual virtual card level in accordance with industry standards.
- Secure processes for critical card management functions such as card virtualisation, passcode reset, etc. through integration to customer provided cardholder identification and authentication security processes.
- A fully fledged API to enhance user experience based on customer preferences.

The ability to manage and control virtual cards is crucial for you as a card issuer as it enables you to monitor and react according to defined risk profiles for virtual cards. With Nets' VCM service, you get full life cycle management control and transparency, from a card is virtualised until it expires.

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Product Features and Benefits

- One-stop solution. All necessary features are included in a single API, giving you a hassle-free solution that you can easily integrate with your inhouse processes with complete management of virtual cards.

- User centered. It provides your customers with a range of self-service features for virtual card management.

- Easy integration. The software is also easily integrated with your existing payment card platform ensuring compatibility with the running processes for card management.

- Wide reach. Nets' Virtual Card Management software works with all types of payment technologies.

HCE AND AP EXPLAINED

Host Card Emulation (HCE) is the soft-ware that facilitates secure storage and emulation of a payment card. The acceptance technology for HCE is NFC (Near Field Communication) which means the transaction is done wirelessly between a mobile device and a terminal which is configured to a contactless card.

Acceptance and Payment (AP) Card Technology is Nets' proprietary payment technology. It was made to provide a payment technology that supports both Android and iOS phones. AP's acceptance technology is BLE and QR. AP is currently available in Denmark.

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Technical Details

- Based on industry standards for virtual card issuing. Tokenisation during card virtual-isation ensures that no sensitive data is exposed, and data is securely stored in com-pliance with industry standards for credential management and secure provisioning of virtual cards.

- Supports integration of digital cardholder identification and verification methods.
- Supports integration to current customer service.
- Provides your customers with self-service administration of virtual cards.
- 24/7 availability.

RELATED PRODUCTS

- Token Service
- Software Development Kit (SDK)
- White Label Wallet Service

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