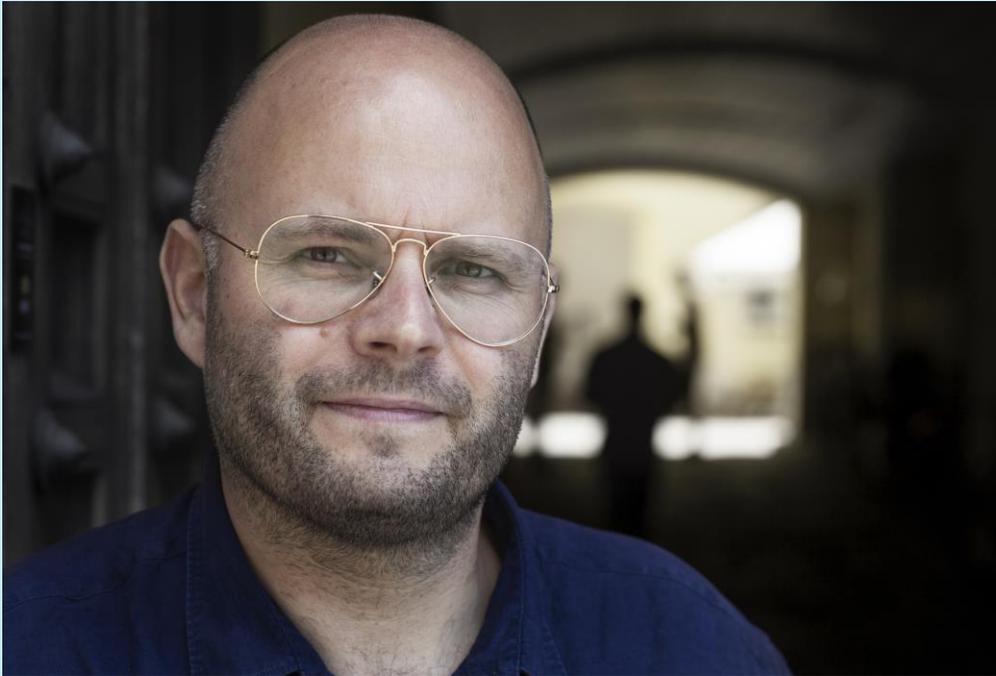




Nets Fraud Triangle®

Den nye treenighed inden for
bekæmpelse af svindel



Sune Gabelgård

Head of Digital Fraud, Intelligence & Research

Dansk Politi 1998-2014

Danske Bank 2014-2019

Nets A/S 2019-

MSc Counter Fraud & Counter Corruption

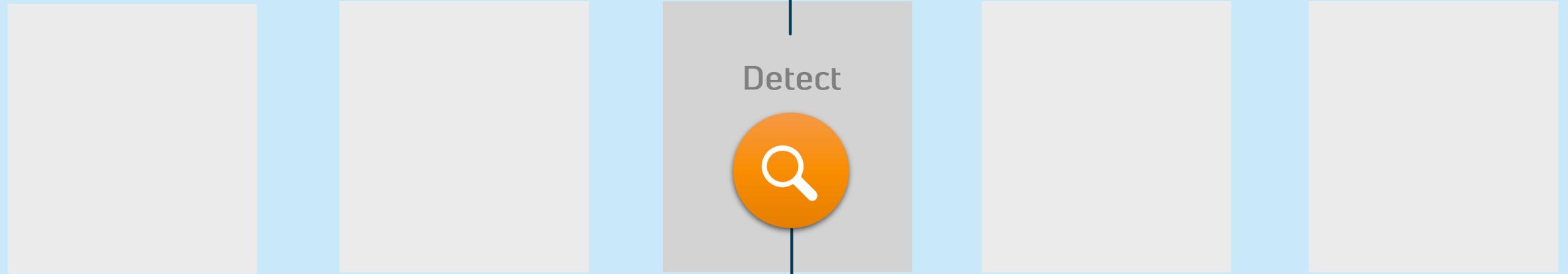


@paranoiapusher

nets

Financial Industry Fraud Prevention – Historical set-up

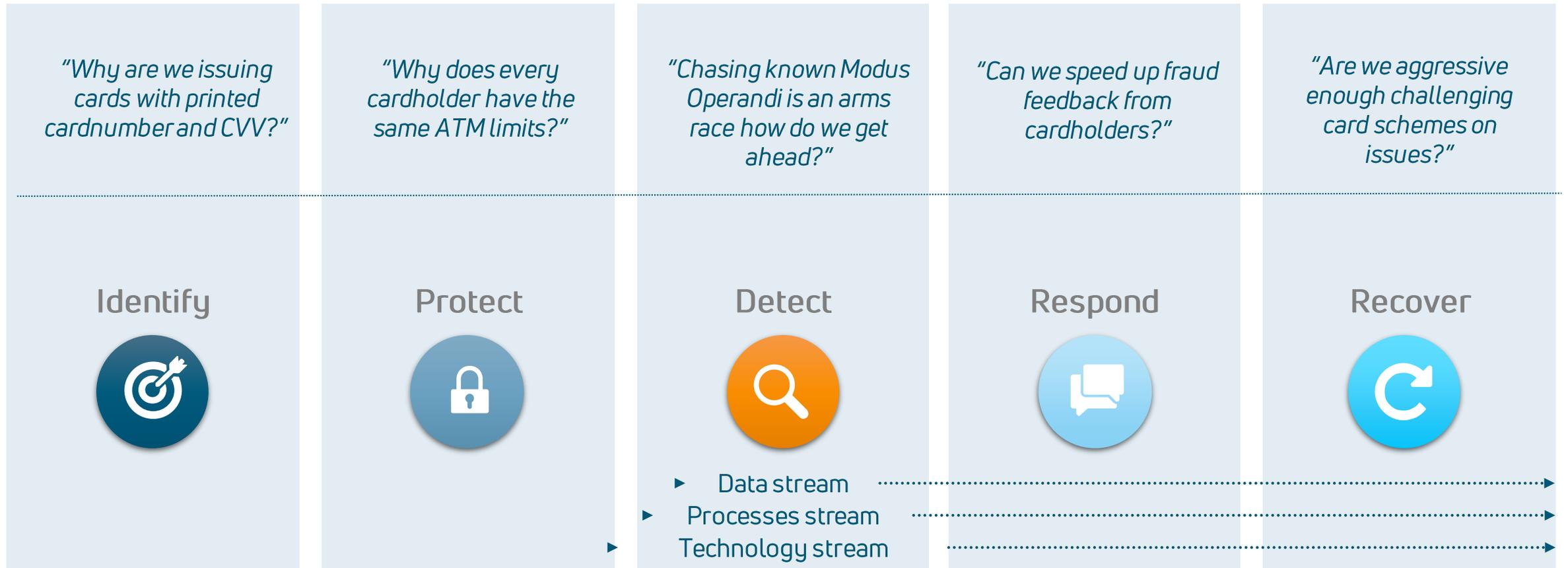
Focus on fraud detection and prevention
(reactive)



"So, why did the "Fraud engine" miss this fraudulent transaction?"

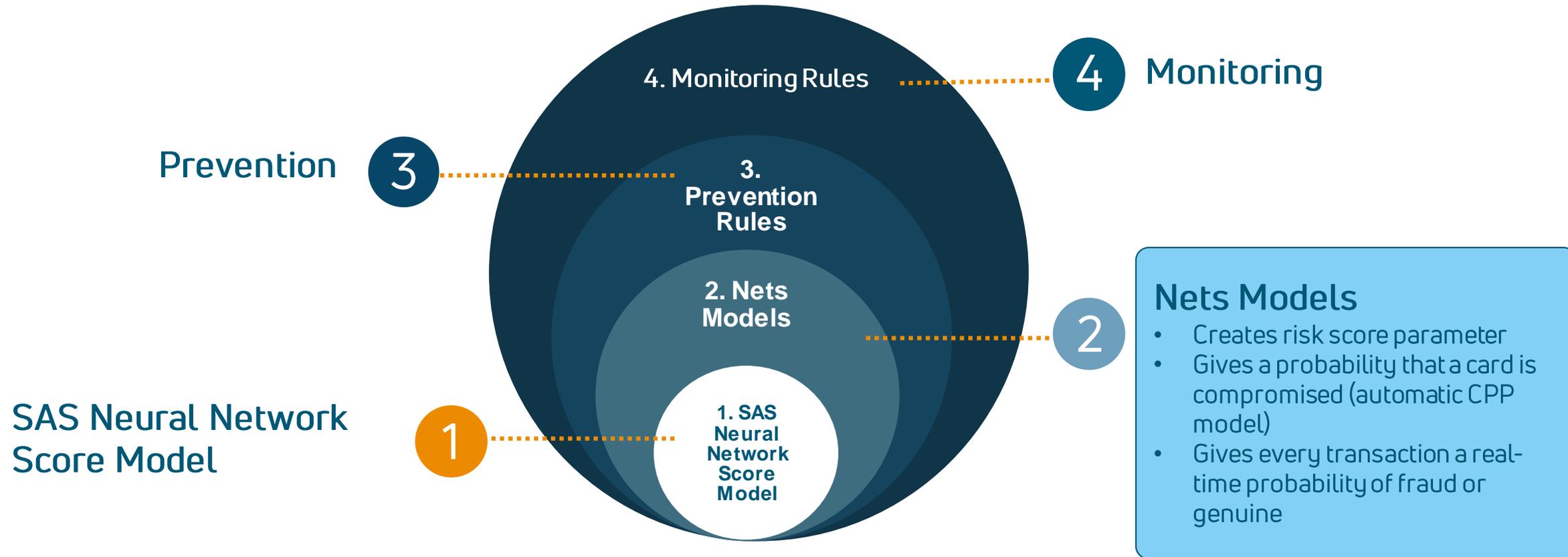
Consumer and Issuer Problems – adopting a proactive end-to-end approach to Fraud

The objective is to analyse the entire customer journey on multiple levels (1), evaluate gaps/opportunities (2) and proactively engage clients (3).



Detection

Our Vision: A Fraud Management solution with several layers – combining Machine Learning with Rules



We are committed to continuously improving the performance of our Fraud prevention solution. Utilising next generation technology and developed in tandem with KPMG our latest Fraud Module is anticipated to provide an additional 40% reduction in Fraud incidence.

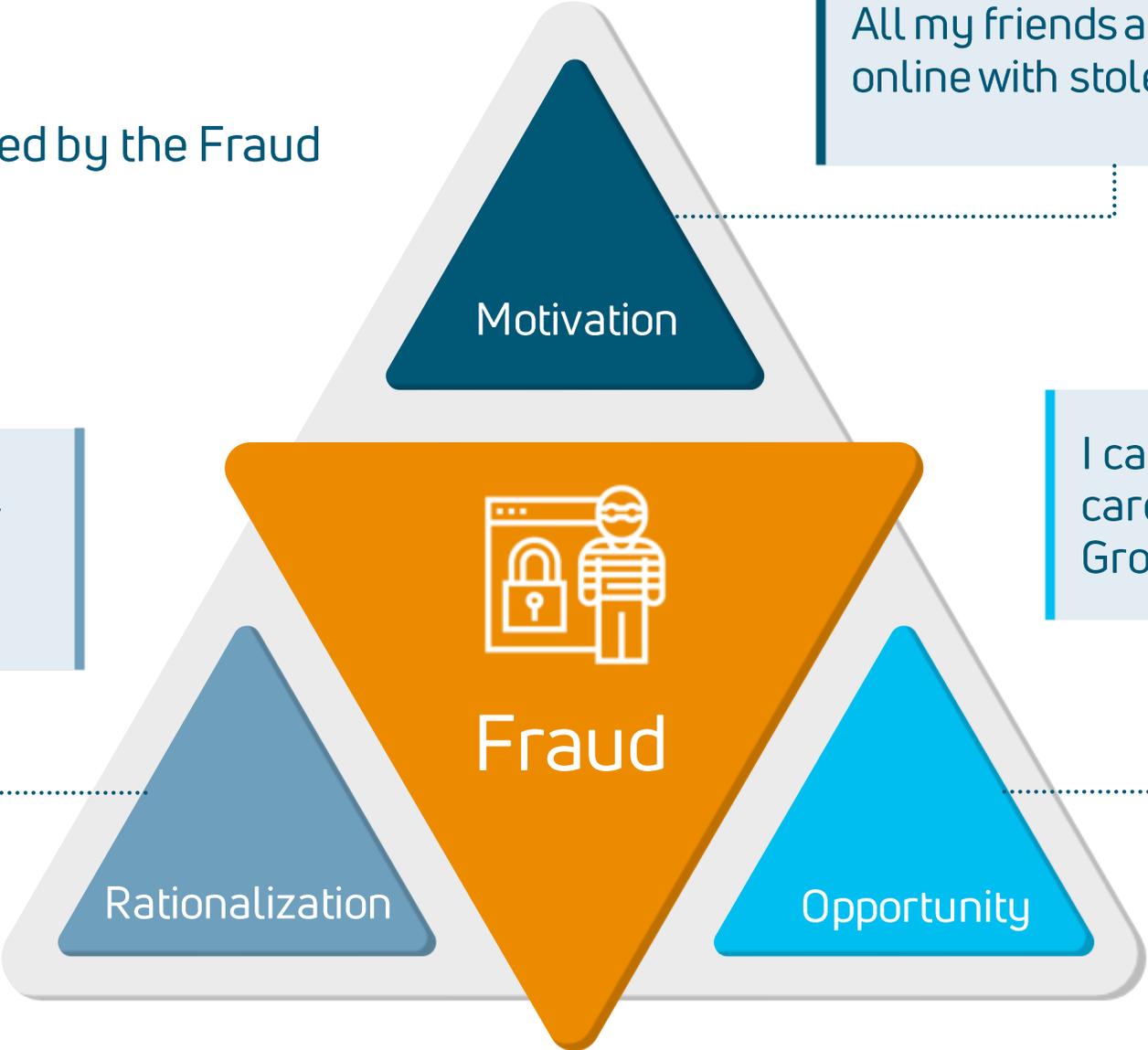
Prevention

Nets Fraud Triangle

What fuels fraud explained by the Fraud Triangle*

Nobody will suffer a loss, the cardholder will be refunded by the bank

All my friends are buying online with stolen card data

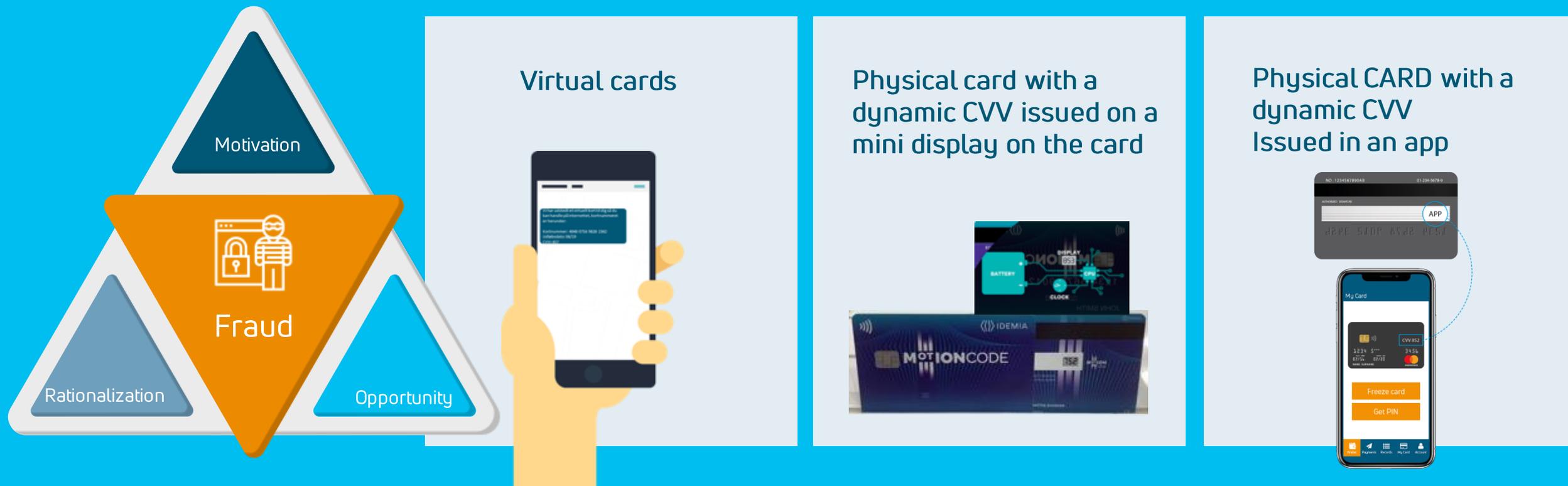


I can buy bulks of stolen card data via Facebook Groups – it's so easy

*Cressey, D. R. (1953). Other people's money: a study of the social psychology of embezzlement.

Prevention: Quick wins

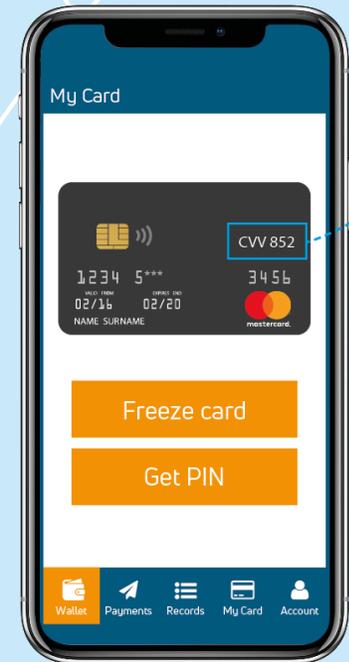
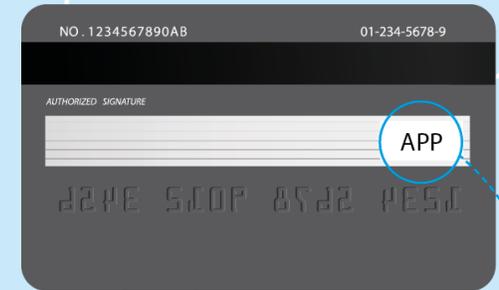
Nets Fraud Triangle – The layered dynamic approach



Nets Fraud Triangle solution introduces Card Reboot®

Card Reboot® will create great customer experience, by in case of fraud, fraud attempt or compromise:

- Neutralizing the static CVV on the physical card and replacing it with a dynamic CVV issued via an App. Hereby the need for re-issuing cards in reality is eliminated or limited considerably
- Replacing the physical card with a virtual card when Smartblock® is applied for Card Not Present (CNP) transactions



Tak!

